LANEY COLLEGE

FINANCIAL AID DEPARTMENT NEWSLETTER

SUMMER 2017

VOLUME 2

WELCOME MESSAGE

Dear Laney College Community,

Welcome to the Summer edition of the Financial Aid newsletter!

We would like to thank the Laney College community for another year dedicated to excellence and groundbreaking achievements.

In the months ahead, there will be some changes and opportunities for students .

We were recently informed by the US. Department Of Education that the IRS Data Retrieval Tool(DRT) will be out of service until at least October 2017. This means that students will no longer be able to link their and their parents IRS tax information with the FAFSA. However, all is not lost as we hope that in the near future, this problem will be resolved. Please see details below this message on how to obtain tax transcripts, and how to complete verification without the IRS Data Retrieval Tool. Students and parents can also use their tax return to complete the verification process.

Starting this summer, students will no longer have to go across campus to F-170 to attend the weekly financial aid workshops on Thursday afternoons. This is because the newest lab on campus is in the Financial Aid Department. We currently have over 20 PCs, laptops, and iPads for students to utilize for their applications and other electronic financial aid processes. We recommend that students take full advantage of the facility for their own benefits and success.

As the spring semester has ended and we look forward to the new academic year (2017-2018), the financial aid team wants to take this opportunity to congratulate our new graduates. On behalf of the Financial Aid team, we wish you great success in all your endeavors. We would also like to remind those who borrowed student loans to do their loan exit counseling interviews.

For continuing students in the Fall 2017, please ensure that the 2017-2018 FAFSA is completed with 2015 tax information. **See FAFSA Changes for 2017-2018** for more information.

We wish you all a healthy and safe summer and invite you to our new lab and to our office if you have any questions.

Sincerely,

Laney College-Financial Aid Team!

Financial Aid Mission Statement

The Laney College Financial Aid Department inspires a diverse and multicultural student body by providing timely financial aid access, financial literacy, and student support services to prospective, new, and continuing students to enhance student success and completion.

FINANCIAL AID DEPARTMENT FACTS

Fact Check	2016-2017 Academic Year to date
Number of students registered (walks-in) between July 01, 2016 and May 17, 2017	17,769
Number of financial aid applicants in 2016-2017 year to date	8,790
Total amount of financial aid (grants, loans, and waivers) awarded to students during the 2016-2017 year to date	$15 Million

HOW TO OBTAIN TAX TRANSCRIPTS

The IRS Data Retrieval Tool will be out of service for several months in 2017. This means students can't link their FAFSA with the IRS tax information. Instead, students will be required to submit their tax transcript or a signed tax return .Tax transcript can be obtained at:
Address: 1301 Clay Street Oakland, CA 94612
Phone: 1-844-545-5640
Website: https://www.irs.gov/individuals/get-transcript

FINANCIAL AID STAFF PROFILE

MEET JANICE CHEN

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SUMMER OFFICE HOURS

MON: 8 AM – 4:30 PM

TUES: 8 AM – 4:30 PM

WED: 8 AM – 4:30PM

THURS: 8 AM – 4:30 PM

FRI: 8 AM – 12:00 PM

EXCEPTION DATES

TUESDAY, 6/20/17

&

WEDNESDAY, 6/21/17

OFFICE HOURS

8:00 AM – 6:30 PM

REGULAR FINANCIAL AID WORKSHOP

ROOM: A - 201

EVERY THURSDAY

1:30 PM - 3:00 PM

(BRING YOUR SSN, PARENT'S SNN AND 2015 TAX RETURN)

FAFSA CHANGES FOR 2017-2018

What is the Free Application for Federal Student Aid (FAFSA)?

The FAFSA is the application that students must complete to apply for federal student aid.

What is changing with the FAFSA?

Starting October 1, 2016 students can file an online FAFSA for the Fall 2017 Semester (October 1 of the previous year instead of January 1 of the upcoming school year).

CHANGES TO THE FAFSA® PROCESS FOR 2017–18

SUBMIT A FAFSA EARLIER: Students will be able to submit a 2017–18 FAFSA as early as Oct. 1, 2016, rather than beginning on Jan. 1, 2017. The earlier submission date will be a permanent change, enabling students to complete and submit their FAFSAs as early as October 1 every year. (There is NO CHANGE to the 2016–17 schedule. The 2016–17 FAFSA became available Jan. 1, 2016.)

USE EARLIER INCOME AND TAX INFORMATION: Beginning with the 2017–18 FAFSA, students will report income and tax information from an earlier tax year. For example, on the 2017–18 FAFSA, students (and parents, as appropriate) will report their 2015 income and tax information, rather than their 2016 income and tax information.

Here's a summary of key dates for submitting the FAFSA depending on when you plan to go to school:

IF YOU PLAN TO ATTEND COLLEGE FROM	YOU WILL SUBMIT THIS FAFSA	YOU CAN SUBMIT THE FAFSA FROM	USING INCOME AND TAX INFORMATION FROM
July 1, 2015–June 30, 2016	2015–16	January 1, 2015–June 30, 2016	2014
July 1, 2016–June 30, 2017	2016–17	January 1, 2016–June 30, 2017	2015
July 1, 2017–June 30, 2018	**2017–18**	**October 1, 2016–June 30, 2018**	**2015**
July 1, 2018–June 30, 2019	2018–19	October 1, 2017–June 30, 2019	2016

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentAid.gov/fafsa

ASK A FINANCIAL AID EXPERT!

Q.I've heard that for the 2017-2018 FAFSA, instead of using 2016 income, students will have to use their 2015 Tax Return to complete their FAFSA. Is that correct?

A.Yes, student's must use their 2015 tax return income information for their 2017-2018 FAFSA.This is because of the new year rule(**See FAFSA Changes For 2017-2018**)

FINANCIAL AID STAFF PROFILE

MEET JANICE CHEN

From time to time, the Financial Aid Department will profile staff members and what they do. One of our newest full-time staff members is Janice Chen. Janice started working in the Financial Aid Department as a Student worker in 2013. She served diligently as a student worker for three years.

In May 2016, she was hired as a temporary Clerical Assistant in the Financial Aid Department.On February 6, Janice started work as a full-time Financial Aid and Placement Assistant in our office. In May 2016, Janice graduated with an Associate Degree in Accounting. She subsequently enrolled in a Bachelors program in Accounting at California State University, East Bay. Currently, she is assisting with several financial aid responsibilities at front desk and processing student applications. Janice is a proud mother of a son and a daughter. In her spare time Janice likes to spend time with her family.

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http://www.laney.edu/wp/financial_aid/

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