



# Laney College Financial Aid

Laney College has updated its policies and procedures pertaining to the disbursement of your financial aid.

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# How is my financial aid disbursed?



Financial Aid funds are disbursed through BankMobile. Your financial aid will be used to pay off current aid year charges on your Passport account. If there are any remaining funds that exceed these charges on your Passport account at the time of disbursement, you will receive a refund of the excess amount which you may use to pay other educationally related expenses.

The Peralta Community College District partners with BankMobile Bank Mobile®, a financial services company which provides refund methods for students to receive financial aid disbursements. For more information about BankMobile, visit this link:

<http://bankmobiledisbursements.com/refundchoices/>.

## Disbursement



In order to receive a disbursement, a student must have a completed application, a completed financial aid file, and be enrolled in the required number of units. Most aid is distributed on a three (3) payment per semester basis. Normally, the first payment is the week before the term begins, the second payment may be expected during the first week of each semester, and the second payment after the mid-point of each semester.

Student loans are disbursed in accordance with procedures set forth by federal regulations. Federal Work-Study recipients will be paid once a month. Financial aid funds are disbursed by BankMobile a third party funds management service that has partnered with Peralta Community College District (PCCD). For more information about BankMobile, visit this link:

<https://bankmobiledisbursements.com/refundchoices/>.

